

Central Intelligence Agency



Washington, D. C. 20505

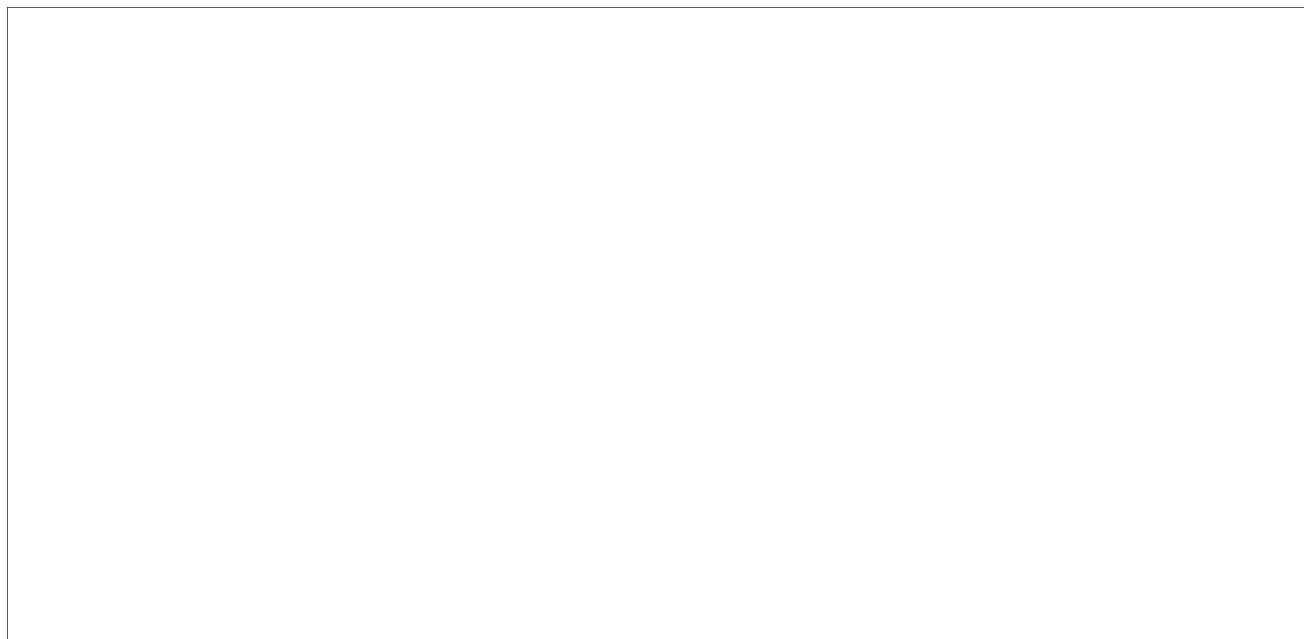
DIRECTORATE OF INTELLIGENCE

25 September 1984

Japan: Foreign Demand and GNP Growth [redacted]

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This memorandum was prepared by [redacted] Japan Branch,
Northeast Asia Division, Office of East Asian Analysis.
Information available as of 25 September was used in its
preparation. Comments and queries are welcome and may be
directed to the Chief, Japan Branch, Northeast Asia Division,
OEA, [redacted]

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Foreign demand in fact accounted for over half of the increase in GNP in the first year of the recovery, which began in the first quarter of calendar year 1983. Net exports have continued to provide a substantial proportion of the economy's growth during the first half of 1984.

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Private investment spending has been strong, however, and has accounted for nearly as much of GNP growth as the much larger consumption sector.

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